

# Citi Calculator Senior Redesign — Before

close

## What if I underestimate my expenses?

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**Personal information**

	You	Spouse
Current age	55	0
Yearly income	\$40,000	\$0
Age at retirement	59	0
Monthly wages after retirement	\$2,000	\$0
For how many years	30	0

**Social Security benefits**

Age you will claim Social Security benefits

	You	Spouse
Age you will claim Social Security benefits	67	0

Monthly benefits are

Expected to be  
 Estimated by this calculator  
 Ignored by this calculator

**Pension or defined-benefit plan**

Monthly pension payment

	You	Spouse
Monthly pension payment	\$0	\$0
Years you will receive payments	0	0

No payments adjusted for inflation  
 First payment adjusted for inflation  
 Rest of payments adjusted for inflation  
 All payments adjusted for inflation

**Your projections**

Inflation on your expenses	3.00%
Yearly rate of growth in income	2.00%
Age at death	90
Funds desired at death	\$20,000
Your state + federal tax rate before retirement	33.00%
Your state + federal tax rate after retirement	15.00%

**Your projected monthly living expenses at retirement**

	Years required	Monthly expenses
Initial living expenses	15	\$3,000
Intermediate living expenses	15	\$2,400

**Your projected monthly living expenses at retirement**

	Years required	Monthly expenses
Initial living expenses	15	\$3,000
Intermediate living expenses	15	\$2,400
Remainder of retirement		\$2,400

**Your future, one-time investments**

	Amount invested	Rate of return	Years until you invest
Investment #1	\$10,000	10.00%	2
Investment #2	\$20,000	8.00%	6

**Your monthly savings (taxable accounts)**

Account	Current balance	Rate of return	Monthly investment	Years to start
Account #1	\$5,000	4.50%	\$100	0
Account #2	\$0	5.00%	\$150	3

**Your monthly savings (tax-advantaged accounts)**

	Current balance	Your monthly investment*	Employer's monthly investment	Current return rate
401(k)	\$0	\$0	\$0	0.00%
SEP	\$0	\$0	\$0	0.00%
SIMPLE	\$0	\$0	\$0	0.00%
Keogh	\$0	\$0	\$0	0.00%
Traditional IRA*	\$0,500	\$1,000		0.00%
Roth IRA*	\$0	\$0		0.00%
Other	\$0	\$0		0.00%

**Your spouse's monthly savings (tax-advantaged accounts)**

	Current balance	Your monthly investment*	Employer's monthly investment	Current return rate
401(k)	\$0	\$0	\$0	0.00%
SEP	\$0	\$0	\$0	0.00%
SIMPLE	\$0	\$0	\$0	0.00%
Keogh	\$0	\$0	\$0	0.00%
Traditional IRA*	\$0	\$0		0.00%
Roth IRA*	\$0	\$0		0.00%

\* For IRAs, please input a yearly, not monthly, contributed amount.

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